

Historical key figures

Historical key figures are presented for each of the last four years (2013–2016) as they were presented in the respective annual reports. Subsequent accounting restatements (due, for instance, to changes in accounting principles, recognition as "Discontinued operations", etc.) are thus not reflected in the set of figures presented. This is because Orkla wishes to show the Group as it was reported in the years in question, so as to illustrate the actual level of activity in the years concerned.

	Definition	2017	2016	2015	2014	2013
Income statement						
Operating revenues	(NOK million)	39 561	37 758	33 198	29 599	33 045
EBIT (adj.)*	(NOK million)	4 635	4 298	3 609	3 214	3 142
Other income and expenses	(NOK million)	(201)	(382)	(502)	(100)	(860)
Operating profit	(NOK million)	4 434	3 916	3 107	3 114	2 282
EBIT (adj.)-margin*	1 (%)	11.7	11.4	10.9	10.9	9.5
Profit/loss from associates and joint ventures	(NOK million)	313	1 378	1 111	121	2
Ordinary profit/loss before taxes	(NOK million)	4 571	5 182	4 090	2 872	2 664
Gains/profit/loss discontinued operations	(NOK million)	5 066	-	(17)	(485)	(1 225)
Profit/loss for the year	(NOK million)	8 657	4 375	3 351	1 699	747
Cash flow						
Net cash flow	(NOK million)	8 471	(956)	(1 561)	3 062	(2 757)
Capital as at 31 December						
Book value of total assets	(NOK million)	53 408	55 604	54 238	50 112	52 115
Market capitalisation	2 (NOK million)	88 683	79 586	71 361	52 025	47 981
Equity ratio	3 (%)	65.2	60.9	62.2	62.5	59.1
Net interest-bearing liabilities	4 (NOK million)	14	8 056	7 805	5 661	8 496
Net gearing	5	0.00	0.24	0.23	0.18	0.28
Interest coverage ratio	6	23.1	23.1	17.3	10.8	8.1
Average borrowing rate	(%)	2.2	1.8	2.8	3.4	3.4
Share of floating interest-bearing liabilities	7 (%)	38	67	61	57	54
Average time to maturity liabilities	8 (year)	4.3	3.3	3.2	3.7	3.6

	Definition	2017	2016	2015	2014	2013
Shares						
Average number of shares outstanding, diluted	(x 1,000)	1 017 472	1 017 969	1 018 394	1 017 795	1 013 312
Average number of shares outstanding	(x 1,000)	1 017 472	1 017 526	1 017 546	1 016 375	1 012 284
Share-related key figures						
Share price at 31 December	(NOK)	87.05	78.20	70.10	51.15	47.32
Earnings per share, diluted	9 (NOK)	8.43	4.22	3.24	1.63	0.68
Ordinary dividend per share (proposed for 2017)	(NOK)	2.60	2.60	2.50	2.50	2.50
Payout ratio	10 (%)	30.8	61.6	77.2	153.4	357.1
Price/earnings ratio	11	10.3	18.5	21.6	31.4	67.6
Personnel						
Number of employees		18 178	18 154	14 670	12 921	16 756
Number of man-years		17 569	18 038	14 532	12 714	16 737

*EBIT (adj.) = Operating result before other income and expenses

Definition:

- 1 EBIT (adj.)* / Operating revenues
- 2 Market capitalisation is calculated on the basis of number of shares outstanding x Average share price at year end
- 3 Book equity / Total assets
- 4 Total interest-bearing liabilities - Interest-bearing receivables and liquid assets (cash, bank deposits etc.)
- 5 Net interest-bearing liabilities / Equity
- 6 (Profit before tax + Net interest expenses) / (Net interest expenses)
- 7 Liabilities with remaining period of fixed interest of less than one year
- 8 Average time to maturity for interest-bearing liabilities and unutilised committed credit facilities
- 9 Profit for the year after non-controlling interests / Average number of shares outstanding, diluted, at year end
- 10 Ordinary dividend per share / Earnings per share, diluted
- 11 Share price / Earnings per share, diluted